

National Stock Exchange of India

Circular

Department: Listing

Download Ref No: NSE/CML/2024/23

Date: September 05, 2024

The Company Secretary,

All Listed Entities on NSE EMERGE

Subject: Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE

The listed entity on NSE EMERGE platform w.e.f. April 01, 2023 onwards, shall submit to the Stock Exchange along with the financial results, a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor (post approval by the Audit Committee of listed entity) specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, along with any variation(s), if any as per the format prescribed in “**Annexure A**”.

The aforesaid certificate shall be submitted until the issue proceeds have been fully utilised or the purpose for which the proceeds were raised has been fulfilled.

This circular shall be applicable with immediate effect. Further, the circular shall not apply to the listed entity wherein the monitoring agency has been appointed.

Yours faithfully,

For National Stock Exchange of India Limited

Reema Punjani
Manager

Annexure A

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Object 1				
2	Object 2				
3	Object 3				
Total					

[Note: In case the object being investment in the subsidiary(ies), the details of utilisation of issue proceeds by its subsidiary(ies) shall be certified by respective Statutory Auditor of that subsidiary(ies)].